GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA

UNSTARRED QUESTION NO:3822
ANSWERED ON:17.04.2002
DISINVESTMENT OF KENDRIYA BHANDAR, SUPER BAZAR AND NCCF
PRABHUNATH SINGH

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) whether there is any proposal under the consideration of the Government to disinvest Kendriya Bhandar, Super Bazar and NCCF and to sell the same to private entrepreneurs; and

(b) if not, the reasons therefor?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF SMALL SCALE INDUSTRIES, MINISTER OF STATE IN THE MINIS PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS, MINISTER OF STATE IN THE MINISTRY OF PLANNING AND M OF STATE IN THE DEPARTMENTS OF ATOMIC ENERGY AND SPACE. (SMT.VASUNDHARA RAJE)

(a): Expenditure Reforms Commission in its report inter-alia observed that Kendriya Bhandar which has been consistently earning profits and has played a useful role in ensuring the availability of essential commodities in the market could be considered for privatization in an appropriate manner. The matter is being further examined.

(b): The Government is not contemplating to disinvest the Government shares held in the other two organizations viz. Super Bazar and NCCF.